

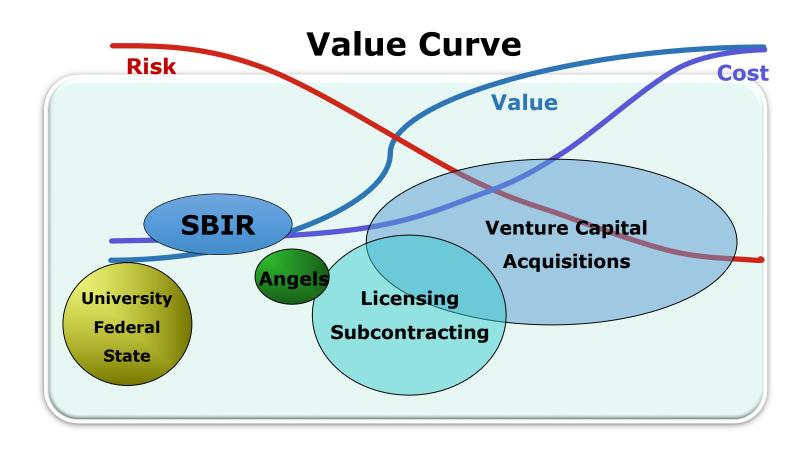
# **Commercialization Insights From a Former Global 500 CTO**

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## **SBIR** = Federal Seed Funding

- Formed an idea but have no Business Plan = Too early
- Product already developed and being sold = Too late
- Federal need = Business Plan objectives = Just right





### **Staged Investments**

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Discovery - Design - Develop - Deliver - Scale - Expand - Perform - Unicorn
Stages:
                                 $500K
Investment: $25K
                         $100K
                                              $1M
                                                      $10M
                                                                 $25M
                                                                                $100M
Funding: Pre-Venture
                          Seed
                                 Start-Up
                                            Early Stage (A) Expansion (B)
                                                                          Exit Strategy
            Founders
Sources:
             Friends & Family
                         SBIR Phase I & II
                           Crowdfunding
                                 Angel Investors
                                              Business Loans
                                                  Venture and Corporate Capital
                                                                        M&A, LBO, IPO
Valuation (3X Revenue):
                                             $5M
                                                      $15M
                                                              $30M
                                                                      $50M
                                                                                $150M
                                   $1M
```



## **Delivering Customer Value**



#### Global Challenges



#### Market Opportunities

Bringing quality water to where it's needed

#### Science-Driven Solutions

Reverse osmosis modules Microbial control Pipeline materials



Using energy more wisely and creating new sources

Building insulation Structural adhesives for automobiles Solar shingles Gas-treating products



More food, healthier food and less waste

Weed and insect control Seeds and trait technology Healthier oils Flexible food packaging



Higher standard of living for a growing global population

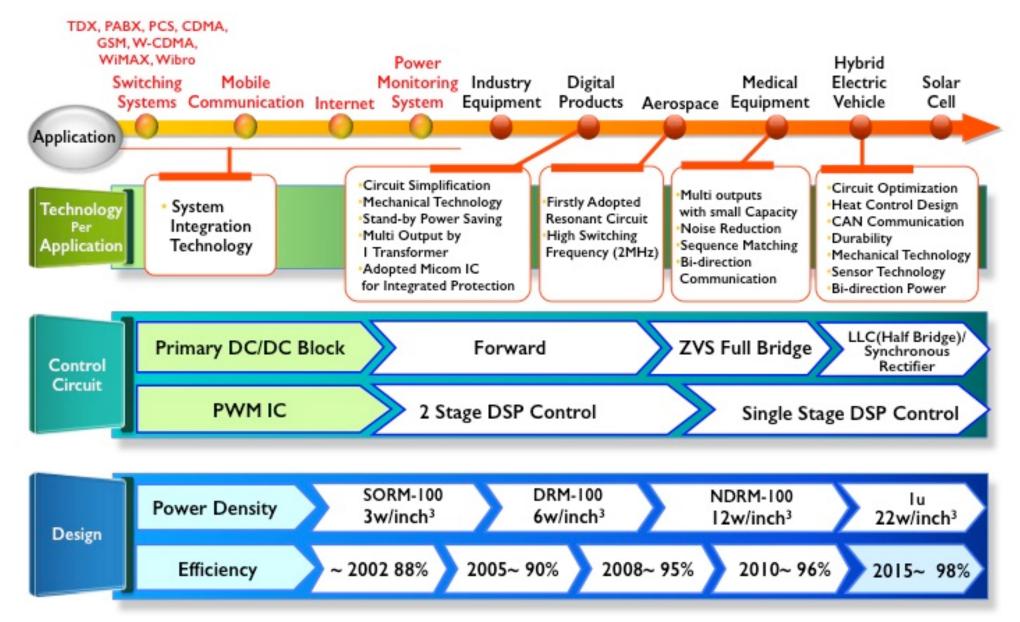
Next-generation electronic materials Enhanced drug formulations Low VOC paints

### **Corporate Venturing**

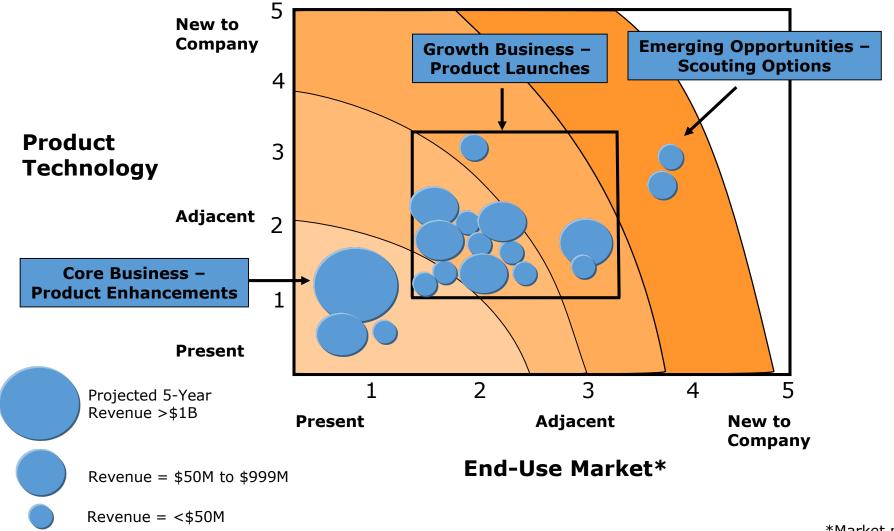


- Identifies / analyzes new technologies and quantifies new market opportunities for Dow
- Serves as an innovation pipeline to supply Dow with a flow of new concepts for evaluation
- Seeks interaction with emerging technology sources, focusing on developing strategic relationships
- Staff includes technical, commercial, and financial analysts
- Uses Technology Scouting group to identify, interact with emerging technology-based opportunities

## **Technology Roadmap**



### **Balanced Product Portfolio**



<sup>\*</sup>Market means customers, not geographies

Thank you!

**Questions?**